

Carbon Reduction Plan

Supplier Name: Frazer-Nash Consultancy Ltd

Publication date: 10th September 2025

COMMITMENT TO ACHIEVING NET ZERO

Frazer-Nash Consultancy Limited is committed to achieving net-zero emissions by 2040.

BASELINE EMISSIONS FOOTPRINT

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

BASELINE YEAR: 2022

ADDITIONAL DETAILS RELATING TO THE BASELINE EMISSIONS CALCULATIONS:

Our greenhouse gas emissions are calculated in line with the Greenhouse Gas (GHG) Protocol using the operational control approach to boundary setting. We include emissions from our entire business operations. The scope includes the seven greenhouse gases named by the Kyoto Protocol expressed as carbon dioxide equivalent (CO₂e).

Calculations for upstream transportation and distribution emissions were made using the spend-based method described in the GHG Protocol. We are a professional services company so do not sell, transport, or distribute products therefore downstream transportation and distribution emissions are not applicable.

Baseline year emissions:		
Emissions		Total (tCO ₂ e)
Scope 1	Natural gas	43.5
	Refrigerant gases	3.8
	Company vehicles	31.9
Scope 2	Purchased electricity (market-based) *	147
	Purchased electricity (location-based)	147
Scope 3 (included sources)	Category 4 – Upstream transportation and distribution	9.7
	Category 5 – Waste generated in operations	3.8
	Category 6 – Business travel	901.6
	Category 7 – Employee commuting	443.9
	Category 9 – Downstream transportation and distribution	n/a
Total emissions		1585.2

* Purchase of Renewable Energy Guarantees of Origin (REGOs).

Carbon Reduction Plan

Supplier Name: Frazer-Nash Consultancy Ltd

Publication date: 10th September 2025

CURRENT EMISSIONS REPORTING

Reporting year 2024:		
Emissions		Total (tCO ₂ e)
Scope 1	Natural gas	14.0
	Refrigerant gases	0
	Company vehicles	10.3
Scope 2	Purchased electricity (market-based) *	120.0
	Purchased electricity (location-based)	126.0
Scope 3 (included sources)	Category 4 – Upstream transportation and distribution	24.7
	Category 5 – Waste generated in operations	1.5
	Category 6 – Business travel	1428.4
	Category 7 – Employee commuting	670.9
	Category 9 – Downstream transportation and distribution	n/a
Total emissions		2269.8 (market-based)
		2275.8 (location-based)

* Purchase of Renewable Energy Guarantees of Origin (REGOs).

EMISSIONS REDUCTION TARGETS

Frazer-Nash Consultancy Limited commits to reach net-zero greenhouse gas emissions across the value chain by 2040 from a 2022 base year. Our science-based emissions reduction targets have been validated by the Science Based Targets initiative (SBTi). To achieve our targets, we have developed a Decarbonisation Plan. This will drive ambitious reductions across a range of initiatives. Our targets are below.

Near-term

- ▶ Reduce absolute Scope 1 and 2 greenhouse gas emissions 90% by 2030 from a 2022 base year*. Reduce absolute Scope 3 greenhouse gas emissions 50% within the same timeframe*

Long-term

- ▶ Maintain at least 90% absolute Scope 1 and 2 greenhouse gas emissions reductions from 2030 through 2040 from a 2022 base year*.
- ▶ Reduce absolute Scope 3 greenhouse gas emissions 90% by 2040 from a 2022 base year*.

Overall net zero target

- ▶ Reach net-zero greenhouse gas emissions across the value chain by 2040.

* The target boundary includes land-related emissions and removals from bioenergy feedstocks.

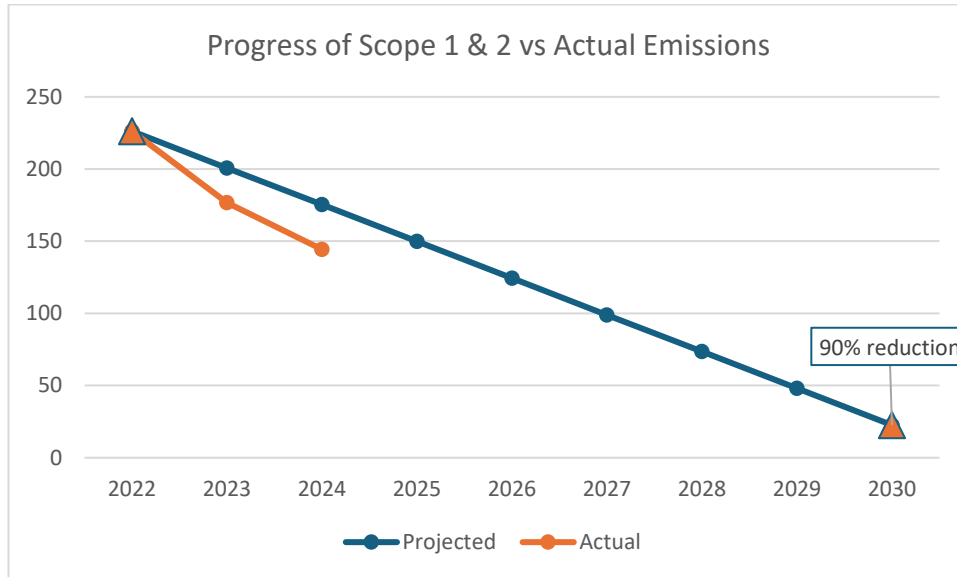
Carbon Reduction Plan

Supplier Name: Frazer-Nash Consultancy Ltd

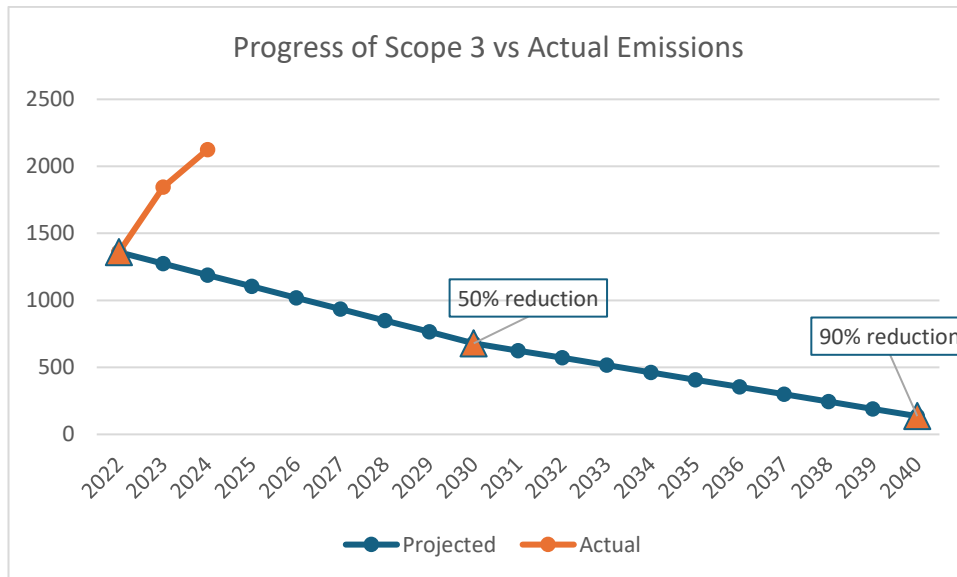
Publication date: 10th September 2025

PROGRESS AGAINST TARGETS

Overall progress against our Scope 1 and scope 2 science-based target is shown below. This reflects a 36.2% reduction in emissions since the baseline year of 2022.



Progress against our Scope 3 target is shown below. This reflects an increase in value chain emissions of 56.4% since the 2022 baseline. The increase in our Scope 3 emissions reflects significant business growth in 2024 leading to an increase in business travel and commuting.



CARBON REDUCTION PROJECTS

Our Environmental Management System (EMS) is externally certified to the ISO 14001:2015 standard. Emission reduction initiatives are managed and monitored via the EMS. We have rolled out remote collaboration software, have hybrid working in place, and have a cycle to work scheme to encourage active travel. Since 2022 we have implemented the below measures which will be in effect when performing the contract:

- ▶ Reduced our Scope 1 emissions for company cars through having more options available for electric and hybrid cars.
- ▶ Reduced our Scope 2 purchased electricity emissions through switching electricity contracts to renewable energy.
- ▶ Launched an electric car salary sacrifice scheme enabling employees to lease an electric vehicle.

Carbon Reduction Plan

Supplier Name: Frazer-Nash Consultancy Ltd

Publication date: 10th September 2025

- ▶ Installed electric vehicle (EV) charge points in our Burton-on-Trent office and moved from Dorking to Leatherhead where staff now have access to EV charging points.
- ▶ Reduced waste through making unwanted office equipment available for reuse.
- ▶ Improved the quality of data used to compile our carbon inventory by making changes to our expense reporting system.
- ▶ Developed low carbon criteria for use in selecting new offices and refurbishing existing offices.
- ▶ Completed energy assessments of our permanent offices. We have a target for all permanent offices to have an Energy Performance Certificate (EPC) rating of B or above by 2028. So far, we have achieved the following:
 - Glasgow EPC rating of A
 - Burton EPC rating of A
 - Bristol Narrow Quay House rating of B
 - Manchester EPC rating of B
- ▶ Issued a commuting survey annually to our employees to assess their commuting travel patterns.

FUTURE CARBON REDUCTION INITIATIVES

In the future we hope to implement further measures to address low carbon offices, green travel, sustainable procurement, and behaviour change. Initiatives that we intend to implement that relate to the reported categories are:

- ▶ We will transition our electricity to green tariffs for all offices where we control the electricity contract by 2026.
- ▶ We will continue to improve the energy efficiency in all our permanent offices in line with our target for all permanent offices to have an EPC rating of B by 2028
- ▶ We will ensure that our policies and procedures align to our decarbonisation goals, including developing a sustainable procurement policy.
- ▶ We will investigate improved systems and processes to improve the quality and accuracy of our scope 3 emissions.
- ▶ We have a project focusing on reducing emissions from business travel. The aim of the project is to develop and implement initiatives, policy and guidance that will facilitate sustainable travel choices.

DECLARATION AND SIGN OFF

This Carbon Reduction Plan has been completed in accordance with PPN 006 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate government emission conversion factors for greenhouse gas company reporting.²

Scope 1 and Scope 2 emissions have been reported in accordance with Streamlined Energy & Carbon Reporting (SECR) requirements (where required), and the required subset of Scope 3 emissions has been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.³

This Carbon Reduction Plan has been reviewed and signed off by the Senior Leadership Team.

¹ <https://ghgprotocol.org/corporate-standard>

² <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³ <https://ghgprotocol.org/standards/scope-3-standard>

Signed on behalf of Frazer-Nash Consultancy Ltd:

Sarah Wilkes

Rupert Bridges



Managing Director

Chief Operating Officer